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Press Release

FOR IMMEDIATE RELEASE

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HEADLINE: ORSA Consulting – New Comprehensive ERM Services for Insurance Companies Announced by First Consulting & Administration, Inc.

BODY: First Consulting & Administration, Inc. is now offering a full range of consulting services to create or enhance an Enterprise Risk Management (ERM) and Own Risk & Solvency Assessment (ORSA) Compliance Program for any insurance company. The services are designed to be tailored to a company's requirements. The carrier can select from any or all of these services to give the company just the right amount of assistance with its ORSA compliance strategy. These include:

- **The ERM Starter Kit**–The kit helps to jumpstart the insurance company's ERM program. The kit provides a budget-friendly way to get a company started with ERM. The Starter Kit provides tools and templates to build a compliant ERM framework.
- **ERM/ORSA Program Assessment**–First Consulting can assess your ERM program in detail and provide a written report based on ORSA requirements. This will be helpful for carriers that meet ORSA requirements and would like a review of their program in advance of their reporting requirements or any regulatory examination.
- **ERM/ORSA Training & Educational Services**–First Consulting can deliver training on ERM/ORSA or provide you with the training presentation to deliver.
- **Comprehensive Consulting Services** to create or enhance an ERM/ORSA Program–Each carrier can select from various topics tailored to the amount of assistance they need: Risk Governance, Gap Analysis, Risk Assessment, Risk Prioritization and Controls, Risk Appetite, Risk Monitoring, and Documentation.

ORSA reporting for many insurance companies begins January 1, 2015.

Francine Fetyko, President, says that “with these four categories of ORSA consulting services, First Consulting can assist any size insurance company in any line of business to implement their ERM framework from scratch or enhance an existing ERM program with the new ORSA compliance requirements.”

First Consulting & Administration, Inc. is a premier provider assisting the insurance industry in achieving their business strategies with a focus on compliance and regulatory issues. Since 1969, First Consulting has advised and assisted companies across the country. The primary areas of practice include product development, drafting and filing; compliance consulting; third party administrator licensing; research; advertising compliance review; UCAA filings and a full range of Enterprise Risk Management (ERM) services including Own Risk & Solvency Assessment (ORSA) compliance tailored to insurance company needs. More information about our Co-sourcing services is available at: www.firstconsulting.com